GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL – Regular half yearly Interest Payment of on Bond Series 1/2010, 1/2011, & 2/2011 due on 01.10.2021 of APPFCL – Administrative Sanction – Orders- Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.126 Dated:24.09.2021

Read the following:

1. G. O. Rt . No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021.
2. From the MD, APPFCL, Vijayawada, Lr.D.No.311/2021, dt:14.09.2021

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction the interest payment for outstanding APPFCL Bond Series 1/2010, 1/2011 & 2/2011 due on 01.10.2021 for Rs.34,03,70,100/- (Rupees thirty four crores three lakhs seventy thousand and one hundred Only).

2. After careful examination, Government hereby accord Administrative Sanction for Rs.34,03,70,100/- (Rupees thirty four crores three lakhs seventy thousand and one hundred only) to APPFCL to arrange payment towards regular half-yearly interest i.e. put option exercise of Bond Series 1/2010, 1/2011 & 2/2011 due on 01.10.2021, issued by APPFCL under HoA: 2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds) Current Financial Year Budget Estimates 2021-22 in relaxation of quarterly regulations:

Loan Taken Details:						
1	Loan Amount (Rs Cr):	Rs. 368.30 Crs	Rs. 2.10 Crs Option A	Rs. 60 Crs Option B	Rs. 63.50 Crs Option A	Rs. 237.50 Crs Option B
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2010 Option B	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2011 Option A	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2011 Opt B	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2011 Option A	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2011 Opt B
3	Loan Tenure (years, months):	12 years	10 years	12 years	10 years	10 years
4	Loan taken date:	15.11.2010	15.12.2011	15.12.2011	30.01.2012	30.01.2012
5	Rate of interest:	8.74%	9.10%	9.60%	9.85%	9.97%
6	Moratorium details, if any:	Nil	Nil	Nil	Nil	Nil
7	Date of start of first instalment:	01.04.2011	01-04-2012	01-04-2012	01-04-2012	01-04-2012
8	Date of Final instalment :	15.11.2022	15-12-2021	15-12-2023	30-01-2022	30-01-2024
II. Restructuring details, if any						
1	Date of restructuring:	Nil	Nil	Nil	Nil	Nil
2	Revised rate of interest:	-	-	-	-	-
3	Revised tenure:	-	-	-	-	-
4	Restructuring details if any:	-	-	-	-	-
III. Budget details						

1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget FY 2021-22	Budget FY 2021-22	Budget FY 2021-22	Budget FY 2021-22	Budget FY 2021-22
3	Budget Estimate (Rs Cr):	663,30,75,000/-				
4	Budget Expenditure till date (Rs Cr):	418,74,58,045/-				
5	Budget available as on date (Rs Cr):	244,56,16,955/-				
IV. Outstanding details						
1	Loan repayment done till date (Rs Cr):	Principal Not yet started. Paying Regular Half yearly Payment.	Principal Not yet started. Paying Regular Half yearly Payment.	Principal Not yet started. Paying Regular Half yearly Payment.	Principal Not yet started. Paying Regular Half yearly Payment.	Principal Not yet started. Paying Regular Half yearly Payment.
2	Previous GOs issued for repayment (vide references above):	G. O. Rt. No. 25 Energy Power III Dept 08.03.2021	G. O. Rt. No. 25 Energy Power III Dept 08.03.2021	G. O. Rt. No. 25 Energy Power III Dept 08.03.2021	G. O. Rt. No. 25 Energy Power III Dept 08.03.2021	G. O. Rt. No. 25 Energy Power III Dept 08.03.2021
3	Loan Outstanding amount (Rs Cr):	Principal Rs. 368.30 Crs Total Interest Rs. 319.27 Crs	Principal Rs. 2.10 Crs Total Interest Rs. 1.52 Crs	Principal Rs. 60 Crs Total Interest Rs. 58.74 Crs	Principal Rs. 63.50 Crs Total Interest Rs. 52.12 Crs	Principal Rs. 237.50 Crs Total Interest Rs. 244. 63 Crs
4	Outstanding amount as on date:	Principal - Rs. 368.30 Crs as on 14.09.2021 Interest – Rs. 52.34 Crs as on 14.09.2021	Principal - Rs. 2.10 Crs as on 14-09-2021 Interest – Rs. 0.13 Crs as on 14-09-2021	Principal - Rs. 60 Crs as on 14.09.2021 Interest – Rs. 15.59 Crs as on 14.09.2021	Principal - Rs. 63.50 Crs as on 14.09.2021 Interest – Rs. 5.21 Crs as on 14.09.2021	Principal - Rs. 237.50 Crs as on 14-09-2021 Interest – Rs. 67.04 Crs as on 14.09.2021
V. Repayment details						
1	Current due repayment is for period:	01-04-2021 to 30-09-2021 for 6 months.	01-04-2021 to 30-09-2021 for 6 months.	01-04-2021 to 30-09-2021 for 6 months.	01-04-2021 to 30-09-2021 for 6 months.	01-04-2021 to 30-09-2021 for 6 months.
2	Current due amount proposed (Rs Cr):	Regular Half yearly Interest payment due for the period 01-04-2021 to 30-09-2021 for 6 months on Rs. 368.30 Crs @ 8.74% is Rs. 16,09,47,100/-	Regular Half yearly Interest payment due for the period 01-04-2021 to 30-09-2021 for 6 months on Rs. 2.10 Crs @ 9.10% is Rs. 9,55,500/-	Regular Half yearly Interest payment due for the period 01-04-2021 to 30-09-2021 for 6 months on Rs. 60.00 Crs @ 9.60% is Rs. 2,88,00,000/-	Regular Half yearly Interest payment due for the period 01-04-2021 to 30-09-2021 for 6 months on Rs. 63.50 Crs @ 9.85% is Rs. 3,12,73,750/-	Regular Half yearly Interest payment due for the period 01-04-2021 to 30-09-2021 for 6 months on Rs. 237.50 Crs @ 9.75% is Rs. 11,83,93,750/-
		Total Interest amounting to Rs. 34,03,70,100/- due on 01.10.2021 for the APPFCL Bonds Series 1/2010, 1/2011 & 2/2011				
3	Finance Concurrence:	G. O. Rt . No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021.				

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No.52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

4. This order is issued with the concurrence of Finance dept. vide Fin U.O.No. FIN01 - FMUOASD(IC) /58/2021-FMU-IIEIC (Computer No.1389612), Dt.20.09.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No. ENE01/294/2020-POWER-III-Part(1), Computer No.1326740)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Nemani Srinivas
Date: 24-09-2021 12:45:44
Reason: Approved